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Both developed and developing countries face the problem of achieving one of the fundamental objectives of internal balance that is to sustain high economic growth together with price stability or low inflation. At one time, a moderately rising price level was not viewed by some economists with great concern. In fact, they believed that it improved the climate for investment and consequently promoted aggregate demand at a fairly level. Furthermore, it tended to reduce the burden of national debt.

The problem, however, is that once the prices begin to rise it is rather difficult to control the rate of increase. At first, it becomes a social problem and then, a more serious one of producing undesirable results both in the internal as well as the external economy. Eventually, the rate of inflation becomes unbearable and difficult to reserve, and adversely affects competitiveness and economic growth.

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Foreign Direct Investment in Sri Lanka: The Theory, Policy and Practice / Milton Rajaratne

Japan: Kusaka Research Institute, 2009

xviii. 201p.; 22cm. ISBN-10: 4990009984

\$ 15.00

This book on Foreign Direct Investment in Sri Lanka discusses in detail the development theory of foreign direct investment in the first place. Then it thoroughly examines the direct investment policy of Sri Lanka since the colonial period but placing special emphasis on the policy during the post independence period. Finally, the book analyzes meticulously the development response of the economy of Sri Lanka to the direct investment policy. The special feature of this book is that it combines the theory, policy and practice of foreign direct investment in the context of Sri Lanka. The data, information and analyzes presented make this a resourceful encyclopedic volume of foreign direct investment in Sri Lanka.

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Microfinance and Women's Empowerment: The Impact of Loan Ownership on Women's Empowerment in Microfinance Households in Sri Lanka / Ramani Gunatilaka & Dulan de Silva

Colombo: Centre for Women's Research (CENWOR), 2010

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